

BUDGETING & MANAGING DEBT

WHY IMPORTANT?

Budgeting is crucial in eliminating debt as it helps you manage your finances effectively by tracking and controlling your spending. By setting clear parameters on your expenses and establishing savings goals, you can prioritize debt repayment while still managing your daily necessary expenses. A well-constructed budget allows you to allocate funds wisely, ensuring that you cover your debts and progressively work towards financial freedom. This disciplined approach to finance enables you to invest in your future without falling into additional debt.



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